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# Cgfm Study Guide

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#### **Become a CFE**

4 Why Become a CFE Why Become a CFE Fraud Threatens Organizations Research conducted by the ACFE in the 2016 Report to the Nations determined that:

- 23 percent of the cases in the survey resulted in losses over \$1 million
- The median loss amounted to \$150,000 and the frauds lasted a median of 18 months before being detected